

TEN TEN SINCLAIR HOUSING INC.

Financial Statements

Year Ended March 31, 2026

TEN TEN SINCLAIR HOUSING INC.

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Year Ended March 31, 2026

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INDEPENDENT AUDITORS' REPORT

To the Members of Ten Ten Sinclair Housing Inc.

Opinion

We have audited the financial statements of Ten Ten Sinclair Housing Inc. (the Organization), which comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises the financial information included in the annual report, including the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

(continues)

Independent Auditors' Report to the Members of Ten Ten Sinclair Housing Inc. *(continued)*

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Exchange

Chartered Professional Accountants Inc.
Winnipeg, Manitoba
May 25, 2026


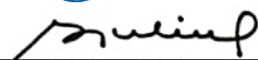
TEN TEN SINCLAIR HOUSING INC.

Statement of Financial Position

March 31, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	\$ 125,208	\$ 759,943
Accounts receivable	52,976	44,752
Prepaid expenses	7,737	6,861
Due from Winnipeg Regional Health Authority <i>(Note 4)</i>	657,711	163,265
Due from Manitoba Housing - Place La Charrette <i>(Note 8)</i>	-	3,940
Due from Manitoba Housing - Ten Ten Sinclair <i>(Note 9)</i>	417,620	283,316
	1,261,252	1,262,077
CAPITAL ASSETS <i>(Notes 2, 5)</i>	7,643	4,592
DUE FROM RELATED PARTIES <i>(Note 14)</i>	17,194	45,128
	\$ 1,286,089	\$ 1,311,797
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities <i>(Note 7)</i>	\$ 476,382	\$ 433,337
Government remittances payable	44,344	76,600
Due to Manitoba Housing - Place La Charrette <i>(Note 8)</i>	11,230	-
	531,956	509,937
SECURITY DEPOSITS	26,083	24,250
	558,039	534,187
NET ASSETS		
Management Fund	215,607	198,954
Program Operating, Admin	24,906	80,541
Fee for service	345,037	355,615
Internally Restricted <i>(Note 10)</i>	142,500	142,500
	728,050	777,610
	\$ 1,286,089	\$ 1,311,797

ON BEHALF OF THE BOARD


 _____ Director

 _____ Director

See notes to financial statements

TEN TEN SINCLAIR HOUSING INC.

Statement of Operations

Year Ended March 31, 2026

	Management Fund <i>(Schedule 1)</i>	Manitoba Housing and Renewal Corporation <i>(Schedules 2 & 3)</i>	Program Operating, Admin <i>(Schedule 4)</i>	Fee for service <i>(Schedule 5)</i>	Total 2026	Total 2025
REVENUE	\$ 54,173	\$ 922,797	\$ 865,303	\$ 5,463,793	\$ 7,306,066	\$ 6,771,194
EXPENSES	37,520	922,797	918,239	5,474,371	7,352,927	6,874,343
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	16,653	-	(52,936)	(10,578)	(46,861)	(103,149)
OTHER REVENUE (EXPENSES)						
Winnipeg Regional Health Authority - Retro pay	-	-	-	-	-	1,116,703
Winnipeg Regional Health Authority - Signing Bonus	-	-	-	-	-	162,203
Retro salaries and benefits	-	-	-	-	-	(854,872)
Signing bonuses	-	-	-	-	-	(133,080)
Amortization	-	-	(2,699)	-	(2,699)	(1,837)
	-	-	(2,699)	-	(2,699)	289,117
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 16,653	\$ -	\$ (55,635)	\$ (10,578)	\$ (49,560)	\$ 185,968

See notes to financial statements

TEN TEN SINCLAIR HOUSING INC.

Statement of Changes in Net Assets

Year Ended March 31, 2026

	Management Fund	Program Operating, Admin	Fee for service	Internally Restricted <i>(Note 10)</i>	Total 2026	Total 2025
NET ASSETS - BEGINNING OF YEAR	\$ 198,954	\$ 80,541	\$ 355,615	\$ 142,500	\$ 777,610	\$ 591,642
Excess (Deficiency) of revenue over expenses	16,653	(55,635)	(10,578)	-	(49,560)	185,968
NET ASSETS - END OF YEAR	\$ 215,607	\$ 24,906	\$ 345,037	\$ 142,500	\$ 728,050	\$ 777,610

See notes to financial statements

TEN TEN SINCLAIR HOUSING INC.

Statement of Cash Flows

Year Ended March 31, 2026

	2026	2025
OPERATING ACTIVITIES		
Cash receipts from grants, fees and other	\$ 6,684,260	\$ 8,109,873
Cash paid to suppliers and employees	<u>(7,341,178)</u>	<u>(7,739,215)</u>
Cash flow from (used by) operating activities	<u>(656,918)</u>	370,658
INVESTING ACTIVITY		
Purchase of capital assets	<u>(5,751)</u>	-
Cash flow from (used by) investing activity	<u>(5,751)</u>	-
FINANCING ACTIVITY		
Advances to related parties	<u>27,934</u>	24,039
Cash flow from financing activity	<u>27,934</u>	24,039
INCREASE (DECREASE) IN CASH	(634,735)	394,697
CASH - BEGINNING OF YEAR	<u>759,943</u>	365,246
CASH - END OF YEAR	<u>\$ 125,208</u>	<u>\$ 759,943</u>

TEN TEN SINCLAIR HOUSING INC.

Notes to Financial Statements

Year Ended March 31, 2026

1. PURPOSE OF ORGANIZATION

Ten Ten Sinclair Housing Inc. is a not-for-profit charitable organization incorporated under the Corporations Act of Manitoba. It provides transitional housing and attendant services at the apartment block at 1010 Sinclair Street that support people with physical disabilities in their learning to live independently. Secondly, it provides independent living support services to a number of independent living sites in the community, specifically the Fokus Housing and Cluster Housing entities. Lastly, it promotes the development of appropriate accessible housing in the community, such as Place La Charrette. The organization is exempt from income taxes under section 149(1) of the Income Tax Act.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations. Because a precise determination of many assets and liabilities is dependent upon future events, the preparation of financial statements for a period necessarily involves the use of estimates which have been made using careful judgment. The financial statements have, in management's opinion, been properly prepared within the reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Capital assets

Capital assets are stated at cost or deemed cost less accumulated amortization. Capital assets are amortized over their estimated useful lives on a straight-line basis at the following rates and methods:

Computer equipment	30%	straight-line method
Equipment and fixtures	20%	straight-line method
Leasehold improvements	20%	straight-line method

The organization regularly reviews its capital assets to eliminate obsolete items.

Capital assets acquired during the year but not placed into use are not amortized until they are placed into use.

Revenue recognition

The organization follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Contributions restricted for the acquisition of capital assets are deferred and amortized to income as the related assets are amortized.

Grants are recognized per the funding agreements and when collection is reasonably assured.

TEN TEN SINCLAIR HOUSING INC.

Notes to Financial Statements

Year Ended March 31, 2026

3. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk from tenants and funders. In order to reduce its credit risk, the organization reviews a new tenant's credit history before extending credit and conducts regular reviews of its existing tenants' credit performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The organization has a significant number of tenants which minimizes concentration of credit risk.

Credit risk related to funders is deemed to be low since receivables are recorded based on the terms of the underlying funding agreements. Funders are primarily government organizations.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the organization manages exposure through its normal operating and financing activities. The organization is exposed to interest rate risk primarily through its floating interest rate bank indebtedness and credit facilities.

4. DUE (TO) FROM WINNIPEG REGIONAL HEALTH AUTHORITY

Winnipeg Regional Health Authority (WRHA) is the primary funder of provincial grants and fee for service revenue. This balance represents an amount due for attendant care provided in the Fokus Services, Cluster Services, and 1010 Services.

	<u>2026</u>	<u>2025</u>
Fokus Services	\$ 583,338	\$ 302,087
Cluster Services	95,071	33,091
1010 Services	289,302	138,087
Working capital advance from WRHA, due on demand	<u>(310,000)</u>	<u>(310,000)</u>
Balance, end of year	<u>\$ 657,711</u>	<u>\$ 163,265</u>

Amounts due from Winnipeg Regional Health Authority are non-interest bearing. Amounts are received based on the terms of the underlying funding agreement.

In accordance with the terms and conditions of the organization's service purchase agreement with Winnipeg Regional Health Authority (WRHA), annual operating deficits of the organization are the responsibility of the organization. Any operating surpluses of the organization are subject to review by the WRHA. The surplus the organization may retain is the greater of 50 percent of organization's operating surplus or 2 percent of the organization's global budget provided by WRHA. The remaining operating surplus of the organization may be repayable to WRHA. As at March 31, 2026 \$NIL (2025 - \$NIL) is repayable to WRHA in relation to the surplus policy.

TEN TEN SINCLAIR HOUSING INC.

Notes to Financial Statements

Year Ended March 31, 2026

5. CAPITAL ASSETS

	2026		2025	
	Cost	Accumulated amortization	Cost	Accumulated amortization
AccPac Payroll Project	\$ -	\$ -	\$ 58,761	\$ 58,761
Computer equipment	40,856	35,968	35,105	35,105
Equipment and fixtures	53,164	50,409	53,164	48,572
Leasehold improvements	58,756	58,756	58,756	58,756
	\$ 152,776	\$ 145,133	\$ 205,786	\$ 201,194
Net book value	\$ 7,643		\$ 4,592	

The organization administers premises owned by Manitoba Housing, and as such, no land or buildings are reflected on the Organization's statement of financial position. Annually, Manitoba Housing incurs amortization expenses related to the capital cost of the building and equipment, property taxes and other operating expenses. These expenses are not reflected in the financial statements; only expenses payable and assets owned by the organization are recognized.

6. BANK INDEBTEDNESS

The organization has a credit facility with TD Commercial Bank, which includes an approved operating line that can be drawn upon to a maximum of \$200,000 which bears interest at prime plus 1.5% and secured by a general assignment of fire insurance on property of every description. As at March 31, 2026 the full amount of the debt facility of \$200,000 was available for use (2025 - \$200,000).

7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2026	2025
Accrued vacation	\$ 302,747	\$ 290,515
Accrued salaries	141,634	113,792
Trade payables	32,001	29,030
	\$ 476,382	\$ 433,337

TEN TEN SINCLAIR HOUSING INC.

Notes to Financial Statements

Year Ended March 31, 2026

8. DUE FROM (TO) MANITOBA HOUSING - PLACE LA CHARRETTE

	<u>2026</u>	<u>2025</u>
Balance, beginning of year	\$ 3,940	\$ 11,280
Funds forwarded to (from) Manitoba Housing and Renewal Corporation	-	(8,421)
Deficiency/(excess) of revenue over expenses for the year <i>(Schedule 3)</i>	<u>(15,170)</u>	<u>1,081</u>
Balance, end of year	<u>\$ (11,230)</u>	<u>\$ 3,940</u>

Amounts due to Manitoba Housing and Renewal Corporation are non-interest bearing. Amounts are received based on the terms of the underlying funding agreement.

9. DUE FROM (TO) MANITOBA HOUSING - TEN TEN SINCLAIR

	<u>2026</u>	<u>2025</u>
Balance, beginning of year	\$ 283,316	\$ 221,180
Advances - operating	(80,236)	(85,133)
Funds forwarded to (from) Manitoba Housing and Renewal Corporation	-	(125,479)
Deficiency of revenue over expenses for the year <i>(Schedule 2)</i>	<u>214,540</u>	<u>272,748</u>
Balance, end of year	<u>\$ 417,620</u>	<u>\$ 283,316</u>

Amounts due from Manitoba Housing and Renewal Corporation are non-interest bearing. Amounts are received based on the terms of the underlying funding agreement.

10. INTERNALLY RESTRICTED NET ASSETS

A capital reserve amount of \$142,500 (2025 - \$142,500) has been internally restricted by the Board of Directors to fund future improvements due to construction deficiencies relating to Place Bertrand Housing Inc.

11. EMPLOYEE BENEFITS

The organization has a defined contribution retirement plan for eligible employees. The total expense for the year ended March 31, 2026 is \$175,038 (2025 - \$170,465).

TEN TEN SINCLAIR HOUSING INC.

Notes to Financial Statements

Year Ended March 31, 2026

12. TEN TEN SINCLAIR HOUSING INC. ENDOWMENT FUND

By agreement with the Winnipeg Foundation, the Ten Ten Sinclair Housing Inc. Endowment Fund was established in September 2004 to support the activities, goals and values of the organization. The ownership of the funds vests in the Winnipeg Foundation but the annual income of the fund is available for use by the organization. At February 28, 2026, the Foundation held \$95,445 (2025 - \$95,445) endowed for this fund, with a market value of \$148,036 (2025 - \$134,325). In addition, \$6,137 (2025 - \$6,178) was available to withdraw.

13. DISCLOSURE OF CONTROLLED ENTITIES

Place Bertrand Housing Inc. is a not-for-profit organization whose principal function is to provide safe, affordable and universally designed housing for all. It was incorporated without share capital under the Corporation Act of Manitoba on April 16, 2008 by the Board of Ten Ten Sinclair Housing Inc. As a not for profit organization it holds a tax exempt status under the Income Tax Act.

Place Bertrand Housing Inc. has not been consolidated in the organization's financial statements. Financial statements are available upon request. Financial summaries of this unconsolidated entity as at March 31, 2026 and 2025 are as follows:

	<u>2026</u>	<u>2025</u>
Financial position		
Total assets	\$ 2,593,166	\$ 2,551,615
Total liabilities	<u>1,415,087</u>	<u>1,372,992</u>
Total net assets	<u>\$ 1,178,079</u>	<u>\$ 1,178,623</u>
Results of operations		
Total revenue	\$ 280,698	\$ 400,422
Total expenses	<u>281,242</u>	<u>419,756</u>
Excess (Deficiency) of revenue over expenses	<u>\$ (544)</u>	<u>\$ (19,334)</u>
Cash flows		
Cash flow from (used by) operating activities	\$ 15,027	\$ (138,726)
Cash flow from investing activity	-	1,959
Cash flow from (used by) financing activities	<u>38,013</u>	<u>(74,519)</u>
Increase (Decrease) in cash	<u>\$ 53,040</u>	<u>\$ (211,286)</u>

(continues)

TEN TEN SINCLAIR HOUSING INC.

Notes to Financial Statements

Year Ended March 31, 2026

13. DISCLOSURE OF CONTROLLED ENTITIES *(continued)*

Kennedy Street Housing Project Inc. is a not-for-profit organization whose principal function is to provide safe, affordable, accessible and useable housing for persons with a variety of disabilities. It was incorporated without share capital under the Corporations Act of Manitoba of Manitoba on November 15, 1996 by the Board of Ten Ten Sinclair Housing Inc., who appointed three of the five directors. The Organization acquired 16 condominium units on March 1, 1997. As a not-for-profit organization it holds a tax exempt status under the Income Tax Act.

Kennedy Street Housing Project Inc. has not been consolidated in the organization's financial statements. Financial statements are available upon request. Financial summaries of this unconsolidated entity as at March 31, 2026 and 2025 are as follows:

	<u>2026</u>	<u>2025</u>
Financial position		
Total assets	\$ 652,008	\$ 622,443
Total liabilities	<u>240,008</u>	<u>240,700</u>
Total net assets	<u>\$ 412,000</u>	<u>\$ 381,743</u>
Results of operations		
Total revenues	\$ 255,001	\$ 240,183
Total expenses	<u>224,744</u>	<u>243,727</u>
Excess (Deficiency) of revenue over expenses	<u>\$ 30,257</u>	<u>\$ (3,544)</u>
Cash flows		
Cash from operating activities	\$ 33,401	\$ 480
Cash from (used by) financing activities	<u>(1,254)</u>	<u>1,807</u>
Increase in cash	<u>\$ 32,147</u>	<u>\$ 2,287</u>

TEN TEN SINCLAIR HOUSING INC.

Notes to Financial Statements

Year Ended March 31, 2026

14. RELATED PARTIES

The following is a summary of the organization's related party transactions:

	<u>2026</u>	<u>2025</u>
<u>Related party transactions</u>		
Place Bertrand Housing Inc. <i>(an organization for which Ten Ten Sinclair Housing Inc. appoints the majority of the Board of Directors)</i>		
Management fees revenue (Schedule 1)	\$ 12,000	\$ 12,000
Kennedy Street Housing Project Inc. <i>(an organization for which Ten Ten Sinclair Housing Inc. appoints the majority of the Board of Directors)</i>		
Management fees revenue (Schedule 1)	\$ 12,000	\$ 12,000
	<u>\$ 24,000</u>	<u>\$ 24,000</u>

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Due from related parties

Place Bertrand Housing Inc.	\$ 3,940	\$ 37,422
Kennedy Street Housing Project Inc.	<u>13,254</u>	<u>7,706</u>
	<u>\$ 17,194</u>	<u>\$ 45,128</u>

Advances to related organizations arising from cash advances are non-interest bearing and have no set repayment terms.

15. CONTINGENT LIABILITY

The organization receives funding from the Winnipeg Regional Health Authority (WRHA). This funding is based on specific program needs and budgets. WRHA has the right to review the operations of the organization, and may potentially require the organization to reimburse a portion of any surpluses. See Note 4 for the current year assessment of amounts to be repaid.

16. COMMITMENTS

The organization has a minimum commitment with respect to photocopier, postage machine, telephone and cable television agreements. Future minimum payments as at March 31, 2026, are as follows:

2027	\$ 66,691
2028	63,463
2029	4,467
2030	<u>4,396</u>
	<u>\$ 139,017</u>

TEN TEN SINCLAIR HOUSING INC.

Notes to Financial Statements

Year Ended March 31, 2026

17. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

TEN TEN SINCLAIR HOUSING INC.

Management Fund

(Schedule 1)

Year Ended March 31, 2026

	2026	2025
REVENUE		
Management fees <i>(Note 14)</i>	\$ 24,000	\$ 24,000
Other	<u>30,173</u>	<u>12,589</u>
	<u>54,173</u>	<u>36,589</u>
EXPENSES		
Administration	25,073	28,087
Miscellaneous	<u>12,447</u>	<u>11,207</u>
	<u>37,520</u>	<u>39,294</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	<u>\$ 16,653</u>	<u>\$ (2,705)</u>

TEN TEN SINCLAIR HOUSING INC.

MHRC - Ten Ten Sinclair

(Schedule 2)

Year Ended March 31, 2026

	2026	2025
REVENUE		
Rent	\$ 302,813	\$ 280,583
Recovered expenses - Manitoba Housing <i>(Note 9)</i>	214,540	272,748
Other	39,642	38,580
	<u>556,995</u>	<u>591,911</u>
EXPENSES		
Administration	28,408	22,180
Building maintenance	264,685	278,065
Salaries	225,211	247,956
Staff benefits	38,691	43,710
	<u>556,995</u>	<u>591,911</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

TEN TEN SINCLAIR HOUSING INC.

MHRC - Place La Charrette

(Schedule 3)

Year Ended March 31, 2026

	2026	2025
REVENUE		
Rent	\$ 367,823	\$ 357,286
Other	13,149	12,661
Recovered expenses - Manitoba Housing <i>(Note 8)</i>	<u>(15,170)</u>	1,081
	<u>365,802</u>	<u>371,028</u>
EXPENSES		
Administration	17,357	33,556
Building maintenance	217,236	189,264
Salaries	112,665	127,854
Staff benefits	<u>18,544</u>	<u>20,354</u>
	<u>365,802</u>	<u>371,028</u>
EXCESS OF REVENUE OVER EXPENSES	<u>\$ -</u>	<u>\$ -</u>

TEN TEN SINCLAIR HOUSING INC.

Program, Operating and Admin

(Schedule 4)

Year Ended March 31, 2026

	2026	2025
REVENUE		
Winnipeg Regional Health Authority - Operating and Administration Grant	\$ 865,296	\$ 843,984
Other	7	8,284
	865,303	852,268
EXPENSES		
Administration	189,100	192,931
Program	5,625	5,387
Salaries	611,413	601,124
Staff benefits	112,101	101,958
	918,239	901,400
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (52,936)	\$ (49,132)

TEN TEN SINCLAIR HOUSING INC.**Fee for Service***(Schedule 5)***Year Ended March 31, 2026**

	2026	2025
REVENUE		
Winnipeg Regional Health Authority - Fee-for-service contract	\$ 4,928,750	\$ 4,268,643
Winnipeg Regional Health Authority - Direct billings	391,869	297,826
Fee-for-service - Third party funders	143,174	100,794
Winnipeg Regional Health Authority - Current year rate increase	-	241,409
Winnipeg Regional Health Authority - Strike costs reimbursement	-	10,726
	<u>5,463,793</u>	<u>4,919,398</u>
EXPENSES		
Salaries	4,764,303	4,322,915
Staff benefits	710,068	647,795
	<u>5,474,371</u>	<u>4,970,710</u>
DEFICIENCY OF REVENUE OVER EXPENSES	<u>\$ (10,578)</u>	<u>\$ (51,312)</u>